

2020/21 PROPOSED FINAL BUDGET

Manheim Township School District

May 21, 2020

2020/21 BUDGET TOTALS

	<u>0% Tax Increase</u>	<u>1.5% Tax Increase</u>
Expenditures	\$103,404,565	\$103,404,565
<u>Revenues</u>	\$98,498,732	\$99,477,064
Deficit	(\$4,905,833)	(\$3,927,501)

TAX IMPACT TO MEDIAN ASSESSMENT (\$222,200)

	<u>Millage Rate</u>	<u>Annual</u>	<u>Monthly</u>
0% Tax Increase	15.3103	\$ -	\$ -
1.5% Tax Increase	15.5400	\$51.03	\$ 4.25

PROPERTY TAX COMPARISON (5-YEAR CUMULATIVE IMPACT)

Assumptions:

- Assessments as of April 2020
- 0% assessment growth 20/21-24/25
- 0% tax increase 21/22-24/25
- 95.7% collection rate 21/22-24/25

% Increase	<u>Current Year</u>	<u>20/21</u>	<u>21/22</u>	<u>22/23</u>	<u>23/24</u>	<u>24/25</u>	<u>Total 20/21-24/25</u>
0%	\$ 64,147,005	\$ 64,147,005	\$ 64,147,005	\$ 64,147,005	\$ 64,147,005	\$ 64,147,005	\$320,735,025
1.5%	\$ 65,125,337	\$ 65,125,337	\$ 65,125,337	\$ 65,125,337	\$ 65,125,337	\$ 65,125,337	\$325,626,685

5-year (20/21-24/25) cumulative impact:
 1.5% from 0% \$ 4,891,660

DISCUSSION & QUESTIONS